

Integrated, Oilsands, Large Cap & Intermediate Oil & Gas Producer Companies Covered by FirstEnergy and their Respective Publishing Analysts

Question #	Integrates	CVE (MPD)	HSE (MPD)	IMO (MPD)	SU (MPD)	Oilsands	ATH (MPD)	COS (MPD)	MEG (MPD)	PXX (RJF)	SBE (MPD)	STP (RJF)	Large Caps	CNQ (MPD)	ECA (MPD)	NYX (MPD)	TLM (MPD)
1	N	Y-BAL	N	N		N	N	N	Y-RJF	Y-BAL, Y-DHH	Y-RJF		N	N	N	N	
2	N/A	LC	N/A	N/A		N/A	N/A	N/A	LC	LC	LC		N/A	N/A	N/A	N/A	
3	N	N	N	N		N	N	N	N	N	N		N	N	N	N	
4	N	N	N	N		N	N	N	N	N	N		N	N	N	N	
5	N	N	N	N		N	N	N	N	N	N		N	N	N	N	
6	N	N	N	N		N	N	N	N	N	N		N	N	N	N	
7	N	N	N	N		N	N	N	N	N	N		N	N	N	N	
8	N	N	N	N		N	N	N	N	N	N		N	N	N	N	
9	N	N	N	N		N	N	N	N	N	N		N	N	N	N	
10	N	N	N	N		N	N	N	N	N	N		N	N	N	N	
11	N	N	N	N		N	N	N	N	N	N		N	N	N	N	
12	N	Y	N	N		N	N	N	N	N	N		N	N	N	N	
13	N	Y	N	N		N	N	N	N	N	N		N	N	N	N	

Legend

Y = Yes
 N/A = Not Applicable
 N = No
 LC = Long Common Equity
 LO = Long Options
 LP = Long Preferred Shares
 LW = Long Warrants
 SC = Short Common Equity
 SO = Short Options
 SP = Short Preferred Shares
 SW = Short Warrants
 SN = See Related Note Below

Analysts:

Michael P. Dunn, CFA (MPD) 403-262-0643
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 Robert J. Fitzmartyn, P.Eng.(RJF) 403-262-0648
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 Kevin Lo (KL) 403-262-0626

Associates:

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 A. Mark Jackson (AMJ) 403-262-0609
 Katrina L. Karkkainen (KLK) 403-262-0624
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Question #	Intermediates	ARX (KL)	BTE (KL)	BMP (KL)	CPG (CRK)	ERF (KL)	PBN (CRK)	PBG (MPD)	PEY (RJF)	PGF (KL)	PRO (CRK)	PWT (KL)	TOU (RJF)	TET (CRK)	VET (DBE)
1	N	N	N	N	N	N	N	N	N	N	N	N	N	N	N
2	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
3	N	N	N	N	N	N	N	N	N	N	N	N	N	N	N
4	N	N	N	N	N	N	N	N	N	N	N	N	N	N	N
5	N	N	N	N	N	N	N	N	N	N	N	N	N	N	N
6	N	N	N	N	N	N	N	N	N	N	N	N	N	N	N
7	N	N	N	N	N	N	N	N	N	N	N	N	N	N	N
8	N	N	N	N	N	N	N	N	N	N	N	N	N	N	N
9	N	N	N	N	N	N	N	N	N	N	N	N	N	N	N
10	N	N	N	N	N	N	N	N	N	N	N	N	N	N	N
11	N	N	N	N	N	N	N	N	N	N	Y	N	N	N	N
12	N	N	Y	Y	Y	N	N	Y	Y	Y	N	Y	Y	Y	Y
13	Y	N	Y	Y	Y	Y	N	Y	Y	Y	N	Y	Y	Y	Y

Referenced Questions

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Notes

*DHH - Dunn Household Long Common
 *FHH - Fitzmartyn Household Long Common

Ranking System

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A Tender (X) rating represents a security where investors are guided to tender to the terms of the takeover offer.

	Ranking	% Investment
Top Picks	9%	7%
Outperforms	46%	22%
Market Performs	24%	6%
Underperforms	5%	1%
Speculative Buys	9%	6%
Under Review	1%	1%
Restricted Companies	3%	3%
Tenders	2%	1%
Not Rated	0%	0%
Total	100%	

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Mid Cap and Small Cap Oil & Gas Producer Companies Covered by FirstEnergy and their Respective Publishing Analysts

Question #	Mid Caps	AAV (R/JF)	NGL (CRK)	BIR (R/JF)	CLT (R/JF)	CKE (R/JF)	CR (R/JF)	FEL (KL)	GO (KL)	LEG (CRK)	MAE (KL)	NVA (R/JF)	PCE (R/JF)	POU (CRK)	PMT (KL)
1	N	N	N	N	N	N	Y-KLK	N	N	N	Y-RJF Y-FHH	Y-RJF	N	N	
2	N/A	N/A	N/A	N/A	N/A	N/A	LC	N/A	N/A	N/A	LC	LC	N/A	N/A	
3	N	N	N	N	N	N	N	N	N	N	N	N	N	N	
4	N	N	N	N	N	N	N	N	N	N	N	N	N	N	
5	N	N	N	N	N	N	N	N	N	N	N	N	N	N	
6	N	N	N	N	N	N	N	N	N	N	N	N	N	N	
7	N	N	N	N	N	N	N	N	N	N	N	N	N	N	
8	N	N	N	N	N	N	N	N	N	N	N	N	N	N	
9	N	N	N	N	N	N	N	N	N	N	N	N	N	N	
10	N	N	N	N	N	N	N	N	N	N	N	N	N	N	
11	N	N	N	N	N	N	N	Y	N	N	N	N	N	N	
12	Y	Y	N	Y	N	Y	Y	Y	Y	N	Y	N	Y	N	
13	Y	Y	N	Y	N	Y	N	Y	Y	Y	Y	N	Y	N	

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 Michael J. Hearn, CA (MJH) 403-444-8273
 Katrina L. Karkkainen (KLK) 403-262-0624

Question #	Small Caps	ARN (KL)	RTK (R/JF)	BMX.A (CRK)	BNE (KL)	LNV (R/JF)	ONR (R/JF)	PPY.A (CRK)	RPL (CRK)	RMP (R/JF)	RE (R/JF)	SGY (CRK)	SRX (R/JF)	VRO (R/JF)	WCP (CRK)	WSX (R/JF)	YO (KL)	ZAR (KL)
1	N	N	N	Y-KLK	N	Y-FHH Y-RJF	N	N	N	N	Y-CRK	Y - RJF	Y-RJF Y-ACI	N	N	N	N	
2	N/A	N/A	N/A	LC	N/A	LC	N	N/A	N/A	N/A	LC	LC	LC	N/A	N/A	N/A	N/A	
3	N	N	N	N	N	N	N	N	N	N	N	N	N	N	N	N	N	
4	N	N	N	N	N	N	N	N	N	N	N	N	N	N	N	N	N	
5	N	N	N	N	N	N	N	N	N	N	N	N	N	N	N	N	N	
6	N	N	N	N	N	N	N	N	N	N	N	N	N	N	N	N	N	
7	N	N	N	N	N	N	N	N	N	N	N	N	N	N	N	N	N	
8	N	N	N	N	N	N	N	N	N	N	N	N	N	N	N	N	N	
9	N	N	N	N	N	N	N	N	N	N	N	N	N	N	N	N	N	
10	N	N	N	N	N	N	N	N	N	N	N	N	N	N	N	N	N	
11	N	N	N	N	N	N	N	N	N	N	N	N	N	N	N	N	N	
12	N	Y	N	N	Y	Y	Y	Y	Y	Y	Y	Y	Y	N	Y	Y	Y	Y
13	N	Y	Y	N	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y

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Private Companies not formally covered by FirstEnergy and their Respective Publishing Analysts

Question #	E&P	Amarone Oil & Gas Ltd. (CRK)	Broadview Energy Ltd. (R/JF)	CanEra Energy Corp.	Comaught Oil & Gas Ltd. (CRK)	Coral Hill Energy Ltd. (CRK)	Cutpick Energy Ltd. (CRK)	Endurance Energy Inc. (R/JF)	Gear Energy Ltd. (R/JF)	Mosaic Energy Ltd. (R/JF)	Nordegga Resources Ltd. (R/JF)	Quatro Resources Inc. (R/JF)	Silverback Energy Inc. (R/JF)	Spur Resources Ltd. (R/JF)	TORC Oil and Gas Ltd.
1	N	N	N	N	N	N	N	N	N	N	N	N	N	N	N
2	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
3	N	N	N	N	N	N	N	N	N	N	N	N	N	N	N
4	N	N	N	N	N	N	N	N	N	N	N	N	N	N	N
5	N	N	N	N	N	N	N	N	N	N	N	N	N	N	N
6	N	N	N	N	N	N	N	N	N	N	N	N	N	N	N
7	N	N	N	N	N	N	N	N	N	N	N	N	N	N	N
8	N	N	N	N	N	N	N	N	N	N	N	N	N	N	N
9	N	N	N	N	N	N	N	N	N	N	N	N	N	N	N
10	N	N	N	N	N	N	N	N	N	N	N	N	N	N	N
11	N	N	N	N	N	N	N	N	N	N	N	N	N	N	N
12	N	N	N	N	Y	Y	N	N	N	Y	N	N	N	N	Y
13	N	N	N	N	Y	Y	N	N	N	Y	N	N	N	N	Y

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 Katrina L. Karkkainen (KLK) 403-262-0624
 Blair A. Lawson (BAL) 403-262-0661
 Elaine C. Williams (ECW) 403-262-0622

Question #	Energy Generation & Transportation			Energy Services		Oilsands	
	BlueEarth Renewables Inc. (SIP)	Swan Hills Synfuels (SIP)	WindRiver Power Corp. (SIP)	PetroTiger Ltd. (KL)	E-T Energy Ltd. (MPD)	Laricina Energy Ltd. (MPD)	OSUM Oil Sands Corp. (MPD)
1	N	N	N	N	N	N	N
2	N/A	N/A	N/A	N/A	N/A	N/A	N/A
3	N	N	N	N	N	N	N
4	N	N	N	N	N	N	N
5	N	N	N	N	N	N	N
6	N	N	N	N	N	N	N
7	N	N	N	N	N	N	N
8	N	N	N	N	N	N	N
9	N	N	N	N	N	N	N
10	N	N	N	N	N	N	N
11	N	N	N	N	N	N	N
12	N	Y	N	N	N	N	N
13	N	Y	N	N	N	N	N

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