

- U.S. stocks rebounded on Thursday after government data revealed a sharp increase in May retail sales, helping the S&P 500 Index to its first advance in three trading sessions. Consumer stocks finished 0.7 percent higher on the day, as the increase in retail sales was twice the rate economists had estimated. Shares of Wal-Mart Stores rose \$0.59, or 1.0 percent, to \$59.11 per share. The Dow Jones Industrial Average settled up 57.81 points, to 12,141.58, while the NASDAQ Composite Index gained 10.34 points, to 2,404.35.
- Canadian stocks finished lower for a fifth day as weak resource shares sent the S&P/TSX Composite Index down 113.93 points, or 0.8 percent, to 14,602.59. Gains in the U.S. dollar put downward pressure on gold prices, with Agnico-Eagle Mines falling 3.8 percent, closing at \$64.75 per share. The technology sector was one of four sectors to finish in positive territory, helped by a second day of gains by Nortel Networks Corporation.
- Canadian natural gas prices reached a 29-month high, as supportive storage data in the U.S. offset moderating weather forecasts in key markets for Canadian gas. Toronto temperatures are expected to be seasonal through the week-end, while forecasts are calling for below seasonal temperatures to continue in southern Alberta. Spot gas at the AECO storage hub averaged \$11.24 per Mcf, up \$0.07.
- U.S. natural gas futures were pushed higher on bullish weekly inventory numbers released by the U.S. Energy Information Administration. The EIA report showed a weekly build of 80 billion cubic feet, below median market expectations of 90 billion cubic feet. July natural gas on the NYMEX climbed \$0.138 to \$12.798 per Mmbtu, despite below seasonal forecasts for temperatures in the Northeast and Midwest.
- Crude oil prices overcame an early sell-off on reports that Nigeria's senior oil workers union renewed strike threats against Chevron Corporation. NYMEX crude futures traded as low as \$131.55 on Thursday morning after the dollar gained and U.S. regulators looked to impose position limits on U.S. crude contracts traded in Europe. July crude added \$0.36 to settle at \$136.74 per barrel.

## MARKET NEWS

June 13, 2008

	Jun. 12 Close	Change
Dow Jones Industrial Average	12,141.58	+57.81
NASDAQ	2,404.35	+10.34
S&P 500	1,339.87	+4.38
Amex Oil Index	1,524.45	-23.43
S&P/TSX Composite Index	14,602.59	-113.93
S&P/TSX Cdn. Energy Index	450.74	-6.45
S&P/TSX Oil & Gas Producers	4,688.43	-38.58
S&P/TSX Oil & Gas Services	2,142.39	-35.13
S&P/TSX Energy Trusts	216.81	-0.81
Can-US Exchange Rate (US ¢)	97.73	-0.56
10Yr Gov't Canada Bond	3.88%	+0.07

## COMMODITY NEWS

Natural Gas	(\$/Mcf)	Jun. 12 Close	Change
Aeco Spot (NGX)		\$11.24	+7¢
Differential (H. Hub/Aeco)		\$1.54	-1¢
Aeco Near Month-Jul 08 (NGX)		\$11.41	+9¢
Aeco 12 Month Strip (NGX)		\$11.59	+15¢
Aeco Calendar Strip 2009 (NGX)		\$11.00	+20¢
Huntingdon/Sumas		\$11.28	+24¢
Dawn		\$12.99	+5¢
	(\$/Mmbtu)		
Henry Hub Spot		\$12.49	-1¢
NYMEX Jul08		\$12.798	+13.8¢
NYMEX 12 Month Strip		\$12.711	+16.1¢
NYMEX 2009 Strip		\$11.898	+18.0¢
UK NBP (Day Ahead)		\$13.12	+45¢
Netherlands TTF (Day Ahead)		\$12.92	+27¢
Zeebrugge (Day Ahead)		\$13.02	+26¢
	(\$/Bbl)		
WTI Cushing Spot		\$136.74	+36¢
NYMEX Jul08		\$136.74	+36¢
NYMEX 12 Month Strip		\$137.06	+7¢
NYMEX 2009 Strip		\$136.80	+72¢
Brent (ICE) Jul08		\$136.09	+\$1.07
OPEC Basket (As of Jun. 11)		\$128.87	+22¢
	(\$/MWh)		
Alberta Power Pool (Peak) <sup>1</sup>		\$198.45	-\$320.80
Alberta Power Pool (24 Hr.)		\$137.27	-\$222.45
Ontario Power Market (Peak) <sup>1</sup>		\$82.98	+\$14.62
Ontario Power Market (24 Hr.)		\$64.77	+\$4.97

U.S. Gas Storage	Current	Change	Change	Last Year	3-Year	5-Year
BCF	Jun-6-08	Bcf	Bcf/d	Jun-7-07	Average	Average
Producing Region	660	10	1.4	813	759	651
Consuming East	959	54	7.7	1,088	1,094	969
Consuming West	267	16	2.3	340	321	291
<b>U.S. Total</b>	<b>1,886</b>	<b>80</b>	<b>11.4</b>	<b>2,242</b>	<b>2,173</b>	<b>1,911</b>

Source: United States Energy Information Administration

While the information contained in this document was obtained from sources believed to be reliable, FirstEnergy Capital Corp. does not guarantee its accuracy and completeness. Sources include Bloomberg, Canadian Association of Oilwell Drilling Contractors, Alberta Electric System Operator and the Ontario Independent Electricity System Operator. (1) In order to accurately reflect correct averages for the Alberta and Ontario power markets, prices shown are for the date prior to the above close date; peak prices comprise the period spanning 6:00 a.m. local time to 10:00 p.m. local time for the date shown; prices for 24 Hr. comprise all prices in the 24 hour period for the date shown.

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