

- U.S. markets ended higher on Tuesday as strong reported earnings and better than expected economic data boosted investor optimism. Pending home sales for December was reported as an increase of 1.0% month-over-month, while November data was revised downward to -16.7%. Also in the housing market, D.R. Horton reported a quarterly profit, its first in almost three years; its stock gained 10.9% through the trading day. Whirlpool Corp. reported a large increase in first quarter earnings which pushed its stock 8.1% higher. Finally, Cummins Inc. and Emerson Electric Co. both posted strong quarterly earnings, with their stocks ending 8.8% and 10.1% higher respectively. The Dow Jones Industrial Average increased 111.32 points to 10,296.85 while the S&P 500 gained 14.13 points to finish at 1,103.32.

- Canadian markets rallied for the second day in a row on Tuesday along with U.S. indices. The day's largest gainers were from various sectors, with the Royal Bank of Canada increasing 1.9%, Canadian Natural Resources rising 2.5%, and Research in Motion ending 2.2% higher. The S&P/TSX Composite Index rose 90.79 points to end at 11,408.34.

- Canadian natural gas prices ended slightly higher on Tuesday as future prices increased on colder weather forecasts. Temperatures in the U.S. Midwest and Northeast are expected to be supportive of gas prices, and remain below normal for the first half of February. AECO spot price inched \$0.01 higher, and closed at \$5.44 per Mcf.

- U.S. Natural gas prices ended higher on Tuesday with positive economic data and increasingly supportive weather forecasts. Strong economic figures released Monday and Tuesday bolstered investor optimism in U.S. industrial demand growth. NYMEX natural gas for March delivery rose \$0.02 to close at \$5.454 per MMBtu.

- Crude prices rallied 3.8% on Tuesday, following equities higher through the trading day. The DOE will release inventory data for the week ending January 29, today at 10:30 am ET, median street expectations (Bloomberg survey) are as follows: Crude (+0.4 MMBbl); Gasoline (+1.4 MMBbl); Distillates (-1.15 MMBbl). Crude oil for March delivery increased \$2.80 to \$77.23 per barrel.

## MARKET NEWS February 3, 2010

	Feb. 2 Close	Change
Dow Jones Industrial Average	10,296.85	+111.32
NASDAQ	2,190.06	+18.86
S&P 500	1,103.32	+14.13
Amex Oil Index	1,053.38	+11.12
S&P/TSX Composite Index	11,408.34	+90.79
S&P/TSX Cdn. Energy Index	285.68	+0.27
S&P/TSX Oil & Gas Producers	3,088.36	+48.51
S&P/TSX Oil & Gas Services	1,299.76	+22.22
S&P/TSX Energy Trusts	143.08	+1.76
Can-US Exchange Rate (US ¢)	94.28	+0.41
10Yr Gov't Canada Bond	3.37%	-0.01

## COMMODITY NEWS

		Feb. 2 Close	Change
<b>Natural Gas</b>	(\$/Mcf)		
Aeco Spot		\$5.44	+1¢
Differential (H. Hub/Aeco)		\$0.37	+17¢
Aeco 12 Month Strip (NGX)		\$5.82	0¢
Aeco Calendar Strip 2011 (NGX)		\$6.24	0¢
Huntingdon		\$5.65	-12¢
Dawn		\$6.07	+2¢
	(\$US/MMbtu)		
Henry Hub Spot		\$5.48	+19¢
New York Citygate		\$5.98	-4¢
Chicago Citygate		\$5.64	+11¢
Rockies Average		\$5.29	+6¢
California Border Average		\$5.60	+10¢
NYMEX Mar10		\$5.454	+2.0¢
NYMEX 12 Month Strip		\$5.898	+2.9¢
NYMEX 2011 Strip		\$6.348	+3.4¢
UK NBP (Day Ahead)		\$5.82	-25¢
Netherlands TTF (Day Ahead)		\$5.69	-13¢
Zeebrugge (Day Ahead)		\$5.72	-\$1.11
<b>Crude Oil</b>	(\$/Bbl)		
Synthetic Crude		\$82.55	+\$2.36
Western Canada Select		\$72.58	+\$2.24
Differential (Synthetic/WCS)		\$9.97	+12¢
Differential (WTI/Synthetic)		-\$0.64	+27¢
	(\$US/Bbl)		
WTI Cushing Spot		\$77.23	+\$2.80
NYMEX Mar10		\$77.23	+\$2.80
NYMEX 12 Month Strip		\$80.01	+\$2.73
NYMEX 2011 Strip		\$83.40	+\$2.42
Brent (ICE) Mar10		\$76.06	+\$2.95
OPEC Basket (As of Feb. 1)		\$71.02	+1¢
<b>Electricity</b>	(\$/MWh)	Feb. 1 Close	
Alberta Power Pool (Peak) <sup>1</sup>		\$49.35	-\$10.01
Alberta Power Pool (24 Hr.)		\$47.35	-\$5.49
Ontario Power Market (Peak) <sup>1</sup>		\$40.83	+84¢
Ontario Power Market (24 Hr.)		\$36.15	+\$1.88

	Units	Jan-29-10	Jan-22-10	Wkly Chg	Q2 2009	2009 YTD	2008 YTD	'09/'08 Chg
Exchange Rate	US¢/Cdn\$	93.96	95.91	-2.0%	95.81	95.81	81.74	17.2%
Aeco Spot	\$Cdn/Mcf	\$5.55	\$5.56	-0.3%	\$5.60	\$5.60	\$5.85	-4.2%
Henry Hub	\$US/MMbtu	\$5.47	\$5.58	-2.0%	\$5.82	\$5.82	\$5.25	10.8%
Henry Hub/Aeco Diff.	\$Cdn/Mcf	\$0.28	\$0.26	6.5%	\$0.47	\$0.47	\$0.57	-17.4%
Edmonton Light	\$Cdn/Bbl	\$74.23	\$78.15	-5.0%	\$79.16	\$79.59	\$43.70	82.1%
Bow River Stream	\$Cdn/Bbl	\$66.39	\$69.15	-4.0%	\$73.78	\$74.41	\$38.54	93.0%
Edm Lt/Bow River Diff.	\$Cdn/Bbl	\$7.84	\$8.99	-12.8%	\$5.38	\$5.18	\$5.16	0.5%
Edmonton Light	\$US/Bbl	\$60.91	\$64.12	-5.0%	\$64.95	\$65.30	\$35.86	82.1%
WTI Spot	\$US/Bbl	\$73.97	\$76.93	-3.8%	\$78.39	\$78.39	\$41.63	88.3%
Edm Light/WTI Diff	\$US/Bbl	\$16.31	\$19.52	-16.4%	\$20.35	\$20.70	(\$8.74)	-336.9%

Source: Bloomberg, Company Crude Oil Postings.

While the information contained in this document was obtained from sources believed to be reliable, FirstEnergy Capital Corp. does not guarantee its accuracy and completeness. Sources include Bloomberg, Canadian Association of Oilwell Drilling Contractors, Alberta Electric System Operator and the Ontario Independent Electricity System Operator. (1) In order to accurately reflect correct averages for the Alberta and Ontario power markets, prices shown are for the date prior to the above close date; peak prices comprise the period spanning 6:00 a.m. local time to 10:00 p.m. local time for the date shown; prices for 24 Hr. comprise all prices in the 24 hour period for the date shown.