

- U.S. stocks mostly fell on Wednesday after Pfizer's disappointing outlook weighed on the health sector and President Obama's pledge to complete banking and healthcare reform revived fears on increased regulation. Shares of Pfizer were down 2.3%, while shares of Toyota continued to fall after its January recall, down 6.0% on the day. The Dow Jones Industrial Average closed at 10,270.55, down 26.30 points while the NASDAQ added 0.85 points to close at 2,190.91.
- Canadian stocks finished slightly lower as lower commodity prices dragged on miners. Shares of First Quantum Minerals fell 8% after copper prices fell to a two and a half month low. On the up side, shares of Potash Corp were up 3.9% after a Russian potash exporter raised spot prices of the crop. The S&P/TSX Composite Index finished down 17.88 points at 11,309.46.
- Canadian natural gas prices ended higher on Wednesday as forecasters called for cold weather. Temperatures in Toronto are expected to be at seasonal average lows through Saturday, turning colder Sunday. In addition, temperatures in U.S. Northeast and Midwest are expected to be below average for the next two weeks. AECO spot price added \$0.04 to close at \$5.48 per Mcf.
- U.S. natural gas prices fell on speculation of a smaller than normal draw in tomorrow's government report as mild weather has cut demand for heating fuel. FCC expectations for DOE inventory data for the week ending January 29, expected to be released tomorrow include a draw of 135 Bcf. NYMEX natural gas for March delivery closed at \$5.419 per Mmbtu, down \$0.035.
- Crude prices fell after U.S. government inventory data showed larger than expected builds in crude stocks. DOE inventory data for the week ending January 29 showed a build of 2.32 MM barrels while median expectations were for a build of 0.40 MM barrels. Crude for March delivery settled at \$76.98 a barrel, down \$0.25.

## MARKET NEWS

February 4, 2010

	Feb. 3 Close	Change
Dow Jones Industrial Average	10,270.55	-26.30
NASDAQ	2,190.91	+0.85
S&P 500	1,097.28	-6.04
Amex Oil Index	1,042.25	-11.13
S&P/TSX Composite Index	11,390.46	-17.88
S&P/TSX Cdn. Energy Index	286.29	+0.61
S&P/TSX Oil & Gas Producers	3,101.39	+13.03
S&P/TSX Oil & Gas Services	1,301.04	+1.28
S&P/TSX Energy Trusts	143.30	+0.22
Can-US Exchange Rate (US ¢)	94.26	-0.02
10Yr Gov't Canada Bond	3.43%	+0.05

## COMMODITY NEWS

Natural Gas	(\$/Mcf)	Feb. 3 Close	Change
Aeco Spot		\$5.48	+4¢
Differential (H. Hub/Aeco)		\$0.36	-1¢
Aeco 12 Month Strip (NGX)		\$5.81	-2¢
Aeco Calendar Strip 2011 (NGX)		\$6.23	-1¢
Huntingdon		\$5.74	+8¢
Dawn		\$6.16	+8¢
	(\$US/Mmbtu)		
Henry Hub Spot		\$5.51	+3¢
New York Citygate		\$6.15	+17¢
Chicago Citygate		\$5.69	+5¢
Rockies Average		\$5.31	+2¢
California Border Average		\$5.68	+8¢
NYMEX Mar10		\$5.419	-3.5¢
NYMEX 12 Month Strip		\$5.855	-4.3¢
NYMEX 2011 Strip		\$6.313	-3.5¢
UK NBP (Day Ahead)		\$5.72	-19¢
Netherlands TTF (Day Ahead)		\$5.55	-19¢
Zeebrugge (Day Ahead)		\$5.72	-\$1.11
	(\$/Bbl)		
Crude Oil			
Synthetic Crude		\$82.04	-51¢
Western Canada Select		\$71.64	-94¢
Differential (Synthetic/WCS)		\$10.40	+43¢
Differential (WTI/Synthetic)		-\$0.37	+27¢
	(\$US/Bbl)		
WTI Cushing Spot		\$76.98	-25¢
NYMEX Mar10		\$76.98	-25¢
NYMEX 12 Month Strip		\$79.78	-23¢
NYMEX 2011 Strip		\$83.37	-3¢
Brent (ICE) Mar10		\$75.92	-14¢
OPEC Basket (As of Feb. 2)		\$73.05	+\$2.03
	(\$/MWh)		
Electricity			
Alberta Power Pool (Peak) <sup>1</sup>		\$52.83	+\$3.48
Alberta Power Pool (24 Hr.)		\$48.05	+70¢
Ontario Power Market (Peak) <sup>1</sup>		\$40.83	+84¢
Ontario Power Market (24 Hr.)		\$36.15	+\$1.88

U.S. Dept. of Energy Energy Information Admin.		Current Jan 29, 2010	Last Week Jan 22, 2010	1 Year Ago Jan 30, 2009	% Change From	
					Last Week	Last Year
Inventories (MM Bbls)	Crude Oil	328.99	326.68	346.05	0.7%	-4.9%
	Gasoline	228.12	229.43	220.22	-0.6%	3.6%
	Distillates	156.55	157.50	142.59	-0.6%	9.8%
Production (MM B/d)	Crude Oil	5.40	5.42	5.24	-0.3%	3.2%
	Gasoline	8.58	8.64	8.68	-0.6%	-1.1%
	Distillates	3.48	3.52	4.17	-0.9%	-16.4%
Imports (MM B/d)	Crude Oil	8.43	7.87	10.04	7.1%	-16.1%
	Oil Products	2.95	2.87	3.09	2.6%	-4.5%
Refining	Utilization	77.7%	78.5%	83.5%	-0.7%	-5.8%

While the information contained in this document was obtained from sources believed to be reliable, FirstEnergy Capital Corp. does not guarantee its accuracy and completeness. Sources include Bloomberg, Canadian Association of Oilwell Drilling Contractors, Alberta Electric System Operator and the Ontario Independent Electricity System Operator. (1) In order to accurately reflect correct averages for the Alberta and Ontario power markets, prices shown are for the date prior to the above close date; peak prices comprise the period spanning 6:00 a.m. local time to 10:00 p.m. local time for the date shown; prices for 24 Hr. comprise all prices in the 24 hour period for the date shown.