

- U.S. stocks rose on Thursday as retailers reported better than expected monthly sales and there was a larger than expected drop in U.S. jobless claims. Market participants remained cautious as the U.S. Labour Department releases employment data this morning (expectation: 50,000 new job cuts). Target Corp. jumped 2.4% and was a key beneficiary of the bullish retail data. The Dow Jones industrial average increased 47.38 points and finished at 10,444.14 points.
- The TSX finished lower Thursday as resource companies slipped on lower commodity prices while financial companies continued to surprise to the upside. Barrick Gold and Gold Corp were down 1.2% and 1.9% respectively. Toronto-Dominion Bank rose 2.0% after a positive earnings surprise. The S&P/TSX finished down 27.88 points at 11,824.07 points.
- AECO prices were lower yesterday as a bearish storage report was released while mild forecasts and falling futures prices also weighed. Canadian storage fell 18.3 Bcf last week, and is now at 41 percent of capacity. At this time last year, facilities were 36.3% full. In Toronto, temperatures are supposed to be at the seasonal average for the next two days and then warmer than normal through Wednesday. In Southern Alberta, lows are expected to well above seasonal norms for the next six days. AECO spot prices decreased \$0.05 to \$4.57 per Mcf.
- Yesterday, U.S. natural gas prices fell to a three month low as the EIA inventory draw was much weaker than expected. Indeed, the draw was 116 Bcf much less than consensus of 132 Bcf. Storage now sits at 1.737 Tcf, 1.2% above the five-year average and 3.9% below last year's level. Further weakening prices was warmer than expected weather forecasts in the Northern U.S. through March 18th which will temper gas demand. NYMEX natural gas prices for April delivery finished \$0.182 lower at \$4.575 Mmbtu.
- On Thursday, crude prices fell on concerns about U.S. unemployment and a stronger U.S. dollar. Thursday's economic data was a mixed bag providing no real direction for crude. The U.S. dollar was strong yesterday as investors doubt Greece's bailout plan. NYMEX crude for April delivery settled \$0.66 lower at \$80.21/Bbl.

MARKET NEWS

March 5, 2010

	Mar. 4 Close	Change
Dow Jones Industrial Average	10,444.14	+47.38
NASDAQ	2,292.31	+11.63
S&P 500	1,122.97	+4.18
Amex Oil Index	1,043.19	-0.07
S&P/TSX Composite Index	11,824.97	-27.88
S&P/TSX Cdn. Energy Index	286.25	-1.88
S&P/TSX Oil & Gas Producers	3,142.69	-24.66
S&P/TSX Oil & Gas Services	1,275.02	-0.92
S&P/TSX Energy Trusts	146.45	-1.94
Can-US Exchange Rate (US ¢)	97.00	-0.21
10Yr Gov't Canada Bond	3.42%	-0.00

COMMODITY NEWS

Natural Gas	(\$C/Mcf)	Mar. 4 Close	Change
Aeco Spot		\$4.57	-5¢
Differential (H. Hub/Aeco)		\$0.36	+7¢
Aeco 12 Month Strip (NGX)		\$5.01	-17¢
Aeco Calendar Strip 2011 (NGX)		\$5.50	-13¢
Huntingdon		\$4.84	+2¢
Dawn		\$5.23	+3¢
	(\$US/Mmbtu)		
Henry Hub Spot		\$4.78	+1¢
New York Citygate		\$5.19	-2¢
Chicago Citygate		\$4.90	-1¢
Rockies Average		\$4.61	-1¢
California Border Average		\$4.93	-1¢
NYMEX Apr10		\$4.575	-18.2¢
NYMEX 12 Month Strip		\$5.114	-17.1¢
NYMEX 2011 Strip		\$5.668	-13.0¢
UK NBP (Day Ahead)		\$4.88	-9¢
Netherlands TTF (Day Ahead)		\$4.84	-17¢
Zeebrugge (Day Ahead)		\$4.84	-3¢
	(\$C/Bbl)		
Crude Oil			
Synthetic Crude		\$83.46	-91¢
Western Canada Select		\$69.03	-\$1.82
Differential (Synthetic/WCS)		\$14.43	+91¢
Differential (WTI/Synthetic)		-\$0.77	+41¢
	(\$US/Bbl)		
WTI Cushing Spot		\$80.21	-66¢
NYMEX Apr10		\$80.21	-66¢
NYMEX 12 Month Strip		\$82.20	-40¢
NYMEX 2011 Strip		\$84.17	-14¢
Brent (ICE) Apr10		\$78.54	-71¢
OPEC Basket (As of Mar. 3)		\$76.52	+\$1.01
	(\$C/MWh)		
Electricity		Mar. 3 Close	
Alberta Power Pool (Peak) ¹		\$47.81	+\$3.90
Alberta Power Pool (24 Hr.)		\$42.70	+\$2.24
Ontario Power Market (Peak) ¹		\$40.83	+84¢
Ontario Power Market (24 Hr.)		\$36.15	+\$1.88

U.S. Gas Storage BCF	Current Feb-26-10	Change Bcf	Change Bcf/d	Last Year Feb-27-09	3-Year Average	5-Year Average
Producing Region	580	(27)	(3.9)	708	617	604
Consuming East	861	(74)	(10.6)	793	821	868
Consuming West	296	(15)	(2.1)	292	239	242
U.S. Total	1,737	(116)	(16.6)	1,793	1,677	1,715

Source: United States Energy Information Administration

While the information contained in this document was obtained from sources believed to be reliable, FirstEnergy Capital Corp. does not guarantee its accuracy and completeness. Sources include Bloomberg, Canadian Association of Oilwell Drilling Contractors, Alberta Electric System Operator and the Ontario Independent Electricity System Operator. (1) In order to accurately reflect correct averages for the Alberta and Ontario power markets, prices shown are for the date prior to the above close date; peak prices comprise the period spanning 6:00 a.m. local time to 10:00 p.m. local time for the date shown; prices for 24 Hr. comprise all prices in the 24 hour period for the date shown.