

- U.S. stock markets traded relatively flat on Monday with the DJIA closing slightly lower and the NASDAQ closing slightly higher on the session. Financial shares increased on the day after AIG Inc. sold one of its major foreign divisions to MetLife for \$15.5 billion. In addition, Royal Dutch Shell and PetroChina offered to buy Australia Arrow Energy for \$3.0 billion in cash and stock. Top movers on the DJIA included Cisco Systems Inc. and McDonalds Corp. both increasing 3.65% and 2.28%, respectively. The Dow Jones Industrial Average decreased 13.68 points to 10,552.52 while the NASDAQ increased 5.86 points to close at 2,332.21.
- Canadian markets closed slightly lower on the trading session after touching its highest level in eight weeks, as weaker gold prices pushed gold producers lower. The Canadian dollar was unchanged at 97.22 cents U.S. and the S&P/TSX Energy Index decreased 0.37% on the day. Top movers on the day included Yamana Gold Inc. and Centerra Gold both decreasing 4.13% and 3.54%, respectively. The S&P/TSX Composite Index decreased 11.30 points to close at 11,963.84.
- Canadian natural gas prices decreased slightly on Monday as storage injections began, pushing futures lower. Environment Canada called for Toronto lows for the week to be at or above freezing until Sunday, above the -5°C seasonal average. Temperatures in Alberta through Wednesday will see lows of -10°C, southern Alberta lows will then be above the -9°C average for the next week. AECO spot closed down \$0.03 to \$4.36 Mcf.
- U.S. natural gas prices traded lower on the session as mild weather forecasts and concerns about growing supplies pressured front month April contracts to new lows. The National Weather Service 8 to 14 day outlook on Monday called for below-normal temperatures in Texas, the Southeast and mid-Atlantic. Seasonal or above seasonal readings are expected in the West, upper Midwest and Plains region of the United States. NYMEX gas for April delivery decreased \$0.066 to close at \$4.527 Mmbtu.
- Crude prices ended the trading session higher as traders continued to buy contracts amid signs from last week that the global economy maybe improving. Crude inventory estimates for the previous week averaged an increase of 2.025 Mmmbbl, gasoline inventories increased on average 0.092 Mmmbbl and distillate fuels decreased 0.919 Mmmbbl. NYMEX crude for April delivery closed higher by \$0.37 to close at \$81.87 per barrel.

## MARKET NEWS March 9, 2010

	Mar. 8 Close	Change
Dow Jones Industrial Average	10,552.52	-13.68
NASDAQ	2,332.21	+5.86
S&P 500	1,138.50	-0.20
Amex Oil Index	1,063.10	-1.44
S&P/TSX Composite Index	11,963.84	-11.30
S&P/TSX Cdn. Energy Index	290.28	-0.37
S&P/TSX Oil & Gas Producers	3,184.79	-10.71
S&P/TSX Oil & Gas Services	1,290.02	-3.58
S&P/TSX Energy Trusts	147.03	-0.67
Can-US Exchange Rate (US ¢)	97.22	0.0
10Yr Gov't Canada Bond	3.51%	+0.04

## COMMODITY NEWS

Natural Gas	(\$/Mcf)	Mar. 8 Close	Change
Aeco Spot		\$4.36	-3¢
Differential (H. Hub/Aeco)		\$0.24	-5¢
Aeco 12 Month Strip (NGX)		\$4.91	-10¢
Aeco Calendar Strip 2011 (NGX)		\$5.43	-8¢
Huntingdon		\$4.80	-4¢
Dawn		\$4.90	-13¢
	(\$US/Mmbtu)		
Henry Hub Spot		\$4.47	-8¢
New York Citygate		\$4.81	-14¢
Chicago Citygate		\$4.60	-12¢
Rockies Average		\$4.48	-2¢
California Border Average		\$4.79	-1¢
NYMEX Apr10		\$4.527	-6.6¢
NYMEX 12 Month Strip		\$5.072	-6.1¢
NYMEX 2011 Strip		\$5.672	-2.6¢
UK NBP (Day Ahead)		\$5.06	+12¢
Netherlands TTF (Day Ahead)		\$5.18	+21¢
Zeebrugge (Day Ahead)		\$5.01	+10¢
	(\$/Bbl)		
Crude Oil			
Synthetic Crude		\$84.93	+28¢
Western Canada Select		\$70.84	+64¢
Differential (Synthetic/WCS)		\$14.09	-36¢
Differential (WTI/Synthetic)		-\$0.72	+10¢
	(\$US/Bbl)		
WTI Cushing Spot		\$81.87	+37¢
NYMEX Apr10		\$81.87	+37¢
NYMEX 12 Month Strip		\$83.93	+45¢
NYMEX 2011 Strip		\$85.94	+52¢
Brent (ICE) Apr10		\$80.47	+58¢
OPEC Basket (As of Mar. 5)		\$77.27	+85¢
	(\$/MWh)		
Electricity		Mar. 5 Close	
Alberta Power Pool (Peak) <sup>1</sup>		\$35.13	-\$7.70
Alberta Power Pool (24 Hr.)		\$29.71	-\$9.30
Ontario Power Market (Peak) <sup>1</sup>		\$40.83	+84¢
Ontario Power Market (24 Hr.)		\$36.15	+\$1.88

Western Canada Drilling Rig Activity	Week of March 2, 2010				Year to Date Averages							
	# Active		# Available		% Active		# Active		# Available		% Active	
	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009
Alberta	348	196	549	586	63%	33%	331	142	558	587	59%	24%
British Columbia	90	81	115	130	78%	62%	83	47	114	120	73%	39%
Saskatchewan	89	32	122	128	73%	25%	67	42	115	126	58%	34%
Manitoba	16	5	16	7	100%	71%	10	5	13	10	75%	51%
Other	2	1	4	2	50%	50%	0	0	2	2	0%	17%
Western Canada*	545	315	806	853	68%	37%	491	237	802	845	61%	28%

\*Includes Northern Canada

Note: Averages may not reflect exact values due to rounding.

Source: CAODC

While the information contained in this document was obtained from sources believed to be reliable, FirstEnergy Capital Corp. does not guarantee its accuracy and completeness. Sources include Bloomberg, Canadian Association of Oilwell Drilling Contractors, Alberta Electric System Operator and the Ontario Independent Electricity System Operator. (1) In order to accurately reflect correct averages for the Alberta and Ontario power markets, prices shown are for the date prior to the above close date; peak prices comprise the period spanning 6:00 a.m. local time to 10:00 p.m. local time for the date shown; prices for 24 Hr. comprise all prices in the 24 hour period for the date shown.