

- U.S. stock markets fell on Wednesday after weak durable goods figures and a downbeat assessment of the economy from the Fed's Beige Book. Boeing Co (down 1.9%) disappointed investors after it forecast full-year earnings slightly below estimates, and the U.S. Fed's Beige book indicated that economic activity was not as robust in a few districts and had lost steam over the past several weeks. The Dow Jones Industrial average dropped 39.81 points to 10,497.88, and the NASDAQ Composite index shed 23.69 points to close at 2,264.56.
- Canadian markets followed U.S. markets down on Wednesday as investors took a cautious approach in the face of weak earnings reports, mixed commodity prices, and disappointing U.S. economic data. An unexpected 1% decrease in U.S. durable goods orders and a retreat in the U.S. Conference Board's consumer confidence index put a damper on investor sentiment in North America. The S&P/TSX Composite index fell 20.06 points to finish the session at 11,696.63
- Canadian natural gas prices rose on Wednesday as temperatures in some big markets looked set to climb next week and futures strengthened. A Reuters poll showed U.S. inventories are expected to climb 35 billion feet when weekly EIA storage data is released on Thursday. The AECO spot price gained \$0.09 to settle at \$3.72 per Mcf.
- U.S. natural gas futures rose to a three-week high on forecasts that U.S. stockpiles gained less than average last week as hotter-than-normal weather boosted demand. Forecasts are calling for temperatures in the U.S. Midwest and East to be above normal from Aug. 2-6. NYMEX natural gas for August delivery gained \$0.099 to settle at \$4.774 per Mmbtu.
- Crude oil prices tumbled to a one-week low after the government reported an unexpected increase in supplies as imports jumped to the highest level in almost four years. Crude inventories climbed 7.31 million barrels in the week ended July 23, the biggest weekly increase since March 19. Imports climbed to the highest level since August 2006. Crude oil for September delivery fell \$0.51 to settle at \$76.99 per barrel.

MARKET NEWS

JULY 29, 2010

	Jul. 28 Close	Change
Dow Jones Industrial Average	10,497.88	-39.81
NASDAQ	2,264.56	-23.69
S&P 500	1,106.13	-7.71
Amex Oil Index	972.75	-8.32
S&P/TSX Composite Index	11,696.63	-20.06
S&P/TSX Cdn. Energy Index	283.76	-3.70
S&P/TSX Oil & Gas Producers	3,030.93	-38.18
S&P/TSX Oil & Gas Services	1,149.99	-3.57
S&P/TSX Energy Trusts	145.59	-1.62
Can-US Exchange Rate (US ¢)	96.55	0.0
10Yr Gov't Canada Bond	3.23%	-0.04

COMMODITY NEWS

Natural Gas	<i>(\$C/Mcf)</i>	Jul. 28 Close	Change
Aeco Spot		\$3.72	+9¢
Differential (H. Hub/Aeco)		\$1.21	-4¢
Aeco 12 Month Strip (NGX)		\$4.39	-1¢
Aeco Calendar Strip 2011 (NGX)		\$4.68	-4¢
Huntingdon		\$3.95	+2¢
Dawn		\$5.25	+11¢
	<i>(\$US/Mmbtu)</i>		
Henry Hub Spot		\$4.76	+5¢
New York Citygate		\$5.13	0¢
Chicago Citygate		\$4.71	+3¢
Rockies Average		\$3.96	+1¢
California Border Average		\$4.30	-2¢
NYMEX Aug10		\$4.774	+9.9¢
NYMEX 12 Month Strip		\$4.995	+1.7¢
NYMEX 2011 Strip		\$5.188	-1.7¢
UK NBP (Day Ahead)		\$6.48	+18¢
Netherlands TTF (Day Ahead)		\$6.45	-1¢
Zeebrugge (Day Ahead)		\$6.52	+23¢
	<i>(\$C/Bbl)</i>		
Crude Oil			
Synthetic Crude		\$79.38	-63¢
Western Canada Select		\$64.57	+\$2.06
Differential (Synthetic/WCS)		\$14.81	-\$2.69
Differential (WTI/Synthetic)		\$0.36	+10¢
	<i>(\$US/Bbl)</i>		
WTI Cushing Spot		\$76.99	-51¢
NYMEX Sep10		\$76.99	-51¢
NYMEX 12 Month Strip		\$79.69	-24¢
NYMEX 2011 Strip		\$81.21	-12¢
Brent (ICE) Sep10		\$76.06	-7¢
	<i>(\$C/MWh)</i>		
Electricity		Jul. 27 Close	
Alberta Power Pool (Peak) ¹		\$33.95	-\$4.91
Alberta Power Pool (24 Hr.)		\$29.85	-\$4.33
Ontario Power Market (Peak) ¹		\$40.83	+\$84¢
Ontario Power Market (24 Hr.)		\$36.15	+\$1.88

U.S. Dept. of Energy		Current	Last Week	1 Year Ago	% Change From	
Energy Information Admin.		Jul 23, 2010	Jul 16, 2010	Jul 24, 2009	Last Week	Last Year
Inventories (MM Bbls)	Crude Oil	360.76	353.46	347.84	2.1%	3.7%
	Gasoline	222.25	222.15	213.08	0.0%	4.3%
	Distillates	167.51	166.58	162.62	0.6%	3.0%
Production (MM B/d)	Crude Oil	5.43	5.37	5.11	1.1%	6.3%
	Gasoline	9.65	9.32	8.98	3.6%	7.5%
	Distillates	4.35	4.51	3.99	-3.6%	9.0%
Imports (MM B/d)	Crude Oil	11.15	9.98	10.02	11.8%	11.3%
	Oil Products	2.44	2.44	2.39	0.0%	1.8%
Refining	Utilization	90.6%	91.5%	84.6%	-0.9%	6.0%

While the information contained in this document was obtained from sources believed to be reliable, FirstEnergy Capital Corp. does not guarantee its accuracy and completeness. Sources include Bloomberg, Canadian Association of Oilwell Drilling Contractors, Alberta Electric System Operator and the Ontario Independent Electricity System Operator. (1) In order to accurately reflect correct averages for the Alberta and Ontario power markets, prices shown are for the date prior to the above close date; peak prices comprise the period spanning 6:00 a.m. local time to 10:00 p.m. local time for the date shown; prices for 24 Hr. comprise all prices in the 24 hour period for the date shown.