

- U.S. stocks sagged on Thursday in volatile trading after weak outlooks from technology companies and downbeat comments from a Federal Reserve official gave investors little reason to buy. Tech firms Nvidia Corp (down 9.9%) and Symantec Corp (down 11.2%) gave weak outlooks, and consumer staples also fell after Kellogg Co (down 6.9%) lowered its outlook. The Dow Jones Industrial average dropped 30.72 points to 10,467.16, and the NASDAQ Composite index shed 12.87 points to close at 2,251.69.
- Canadian stocks gained ground on Thursday, boosted by robust earnings from Barrick Gold (up 0.9%) and Potash Corp (up 4.6%), while insurer shares rose on optimism about pending new rules on capital levels. Manulife Financial (up 4.3%) and Sun Life Financial (up 3.5%) rallied on a combination of recovering stock markets and signs that new global regulations on capital levels won't require them to have more capital than current levels. The S&P/TSX Composite index finished the session up 32.01 points at 11,728.64.
- Canadian natural gas prices rose along with futures on a bullish U.S. storage report even as forecasts called for moderate temperatures in most big markets. Environment Canada called for Toronto high temperatures to be below the seasonal average of 27 C through Monday, and Southern Alberta temperatures are expected to turn colder than the seasonal average on Saturday and stay below it through Wednesday. The AECO spot price gained \$0.05 to settle at \$3.78 per Mcf.
- U.S. natural gas futures rose for a fourth straight day as a government report showed U.S. gas inventories gained less than expected last week after hotter-than normal weather boosted demand for the power plant fuel. Gas stockpiles increased 28 billion cubic feet in the week ended July 23 to 2.919 trillion. Analysts were predicting an increase of 30 bcf. NYMEX natural gas for September delivery rose \$0.109 to settle at \$4.827 per Mmbtu.
- Crude oil prices rose for the first time in a week as the dollar weakened against the euro, boosting the appeal of commodities as an alternative investment. Crude oil for September delivery gained \$1.37 to settle at \$78.36 per barrel.

MARKET NEWS July 30, 2010

	Jul. 29 Close	Change
Dow Jones Industrial Average	10,467.16	-30.72
NASDAQ	2,251.69	-12.87
S&P 500	1,101.53	-4.60
Amex Oil Index	977.78	+5.03
S&P/TSX Composite Index	11,728.64	+32.01
S&P/TSX Cdn. Energy Index	283.36	-0.40
S&P/TSX Oil & Gas Producers	3,020.80	-10.13
S&P/TSX Oil & Gas Services	1,165.58	+15.59
S&P/TSX Energy Trusts	143.65	-1.94
Can-US Exchange Rate (US ¢)	96.43	-0.12
10Yr Gov't Canada Bond	3.18%	-0.05

COMMODITY NEWS

Natural Gas	(\$C/Mcf)	Jul. 29 Close	Change
Aeco Spot		\$3.78	+5¢
Differential (H. Hub/Aeco)		\$1.19	-2¢
Aeco 12 Month Strip (NGX)		\$4.42	+4¢
Aeco Calendar Strip 2011 (NGX)		\$4.68	0¢
Huntingdon		\$3.99	+3¢
Dawn		\$5.26	+1¢
	(\$US/Mmbtu)		
Henry Hub Spot		\$4.79	+3¢
New York Citygate		\$5.13	0¢
Chicago Citygate		\$4.76	+5¢
Rockies Average		\$3.99	+3¢
California Border Average		\$4.33	+3¢
NYMEX Sep10		\$4.827	+10.9¢
NYMEX 12 Month Strip		\$5.078	+4.8¢
NYMEX 2011 Strip		\$5.202	+1.4¢
UK NBP (Day Ahead)		\$6.64	+22¢
Netherlands TTF (Day Ahead)		\$6.66	+19¢
Zeebrugge (Day Ahead)		\$6.69	+23¢
	(\$C/Bbl)		
Synthetic Crude		\$80.90	+\$1.52
Western Canada Select		\$66.07	+\$1.50
Differential (Synthetic/WCS)		\$14.83	+2¢
Differential (WTI/Synthetic)		\$0.36	0¢
	(\$US/Bbl)		
WTI Cushing Spot		\$78.36	+\$1.37
NYMEX Sep10		\$78.36	+\$1.37
NYMEX 12 Month Strip		\$81.12	+\$1.43
NYMEX 2011 Strip		\$82.67	+\$1.46
Brent (ICE) Sep10		\$77.59	+\$1.53
	(\$C/MWh)		
Alberta Power Pool (Peak) ¹		\$42.63	+\$8.68
Alberta Power Pool (24 Hr.)		\$36.63	+\$6.79
Ontario Power Market (Peak) ¹		\$40.83	+84¢
Ontario Power Market (24 Hr.)		\$36.15	+\$1.88

U.S. Gas Storage	Current	Change	Change	Last Year	3-Year	5-Year
BCF	Jul-23-10	Bcf	Bcf/d	Jul-24-09	Average	Average
Producing Region	987	(5)	(0.7)	1,059	910	862
Consuming East	1,459	34	4.9	1,523	1,442	1,431
Consuming West	473	(1)	(0.1)	441	393	385
U.S. Total	2,919	28	4.0	3,023	2,745	2,677

Source: United States Energy Information Administration

While the information contained in this document was obtained from sources believed to be reliable, FirstEnergy Capital Corp. does not guarantee its accuracy and completeness. Sources include Bloomberg, Canadian Association of Oilwell Drilling Contractors, Alberta Electric System Operator and the Ontario Independent Electricity System Operator. (1) In order to accurately reflect correct averages for the Alberta and Ontario power markets, prices shown are for the date prior to the above close date; peak prices comprise the period spanning 6:00 a.m. local time to 10:00 p.m. local time for the date shown; prices for 24 Hr. comprise all prices in the 24 hour period for the date shown.